

Agenda

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, August 14, 2019 - 5:30 p.m.
Sutter County Superintendent of Schools Office
970 Klamath Lane – Board Room
Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at www.sutter.k12.ca.us.

5:30 p.m.

1.0 Call to Order

2.0 Pledge of Allegiance

3.0 Roll Call of Members:

Jim Richmond, President
Ron turner, Vice President
Karm Bains, Member
Victoria Lachance, Member
June McJunkin, Member

4.0 Items of Public Interest to Come to the Attention of the Board

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, “.....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*

5.0 Approve the following Minutes of the Sutter County Board of Education **[Action Item]**

5.1 The minutes of the June 19, 2019 regular meeting of the Sutter County Board of Education are presented for approval.

5.2 The minutes of the June 26, 2019 regular meeting of the Sutter County Board of Education are presented for approval.

5.3 The minutes of the July 10, 2019 regular meeting of the Sutter County Board of Education are presented for approval.

5.4 The minutes of the July 10, 2019 special meeting of the

Sutter County Board of Education are presented for approval.

- 6.0 Shady Creek Outdoor School and Shady Creek Outdoor Education Foundation Presentation – Shannon Cueva and Daria Ali

Shannon Cueva, Director of Shady Creek Outdoor School, and Daria Ali, Executive Director of Shady Creek Outdoor Education Foundation, will present a program overview to the Board.

- 7.0 Approval of Annual Declaration of Need for Fully Qualified Educators (2019-2020) – Kathy Tamez **[Action Item]**

The Declaration of Need for Fully Qualified Educators must be approved and on file with the Commission on Teacher Credentialing before emergency permits can be issued to the Sutter County Superintendent of Schools Office.

- 8.0 Quarterly Report on Williams/Uniform Complaints (April 1, 2019 – June 30, 2019) Brian Gault

Education Code 35186 requires the county superintendent to report on the number and nature of complaints.

- 9.0 Business Services Report

9.1 Monthly Financial Report – July 2019 – Aaron Heinz
9.2 Investment Statement – June 2019 – Ron Sherrod
9.3 Donations – Ron Sherrod

- 10.0 Items from the Superintendent/Board

- 11.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the Superintendent's Office at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

Agenda Item No. 5.0

BOARD AGENDA ITEM: Approve Minutes: June 19, 2019 Regular Board Meeting, June 26, 2019 Regular Board Meeting, July 10, 2019 Regular Board Meeting and July 10, 2019 Special Board Meeting

BOARD MEETING DATE: August 14, 2019

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Maggie Nicoletti

SUBMITTED BY:

Tom Reusser

PRESENTING TO BOARD:

Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

The Minutes of the June 19, 2019, June 26, 2019 and July 10, 2019 (Regular and Special Meeting) are presented for approval.

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Regular Meeting
June 19, 2019

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Richmond at 5:30 p.m., June 19, 2019, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by President Richmond.

3.0 Roll call of Members

Jim Richmond, President – Present
Ron Turner, Vice President – Present
Karm Bains, Member – Present
Victoria Lachance, Member – Present
June McJunkin, Member – Present

Superintendent Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Aaron Heinz, Paramjeet Kaur, Kathy Tamez, Catherine Hawes and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

5.0 Approve Minutes of the May 8, 2019, Regular Meeting

5.1 A motion was made to approve the minutes of the May 9, 2019, regular meeting of the Sutter County Board of Education.

Motion: June McJunkin *Seconded:* Karm Bains
Action: Motion Carried
Ayes: 5 (Bains, McJunkin, Turner, Lachance and Richmond)
Noes: 0
Absent: 0 *Abstain:* 0

5.2 A motion was made to approve the minutes of the May 9, 2019, special meeting of the Sutter County Board of Education.

Motion: Victoria Lachance *Seconded:* Ron Turner
Action: Motion Carried
Ayes: 5 (Bains, McJunkin, Turner, Lachance and Richmond)
Noes: 0
Absent: 0 *Abstain:* 0

6.0 Set Date, Time and Place for Board Retreat

After discussion, motion was made to set the date, time and place for the Board Retreat as September 11, 2019, 4:00 p.m., Sutter County

Action: Motion Carried

Ayes: 5 (Bains, McJunkin, Turner, Lachance and Richmond)

Noes: 0

Absent: 0

Abstain: 0

10.0 Public Hearing on Proposed 2019-2020 Sutter County Superintendent of Schools' Budget

President Richmond declared the Public Hearing open at 5:43 p.m.

Aaron gave an overview of the budget. Financially, SCSOS is in very good shape. He reviewed key points contained in the budget. He acknowledged and thanked the staff that worked so hard to put the budget together. Aaron referred to page A4 and stated that the budget presented is a reflection of the county office's vision for our service:

1. *We will always do what is in the best interest of our students*
2. *We will provide quality service and support to our school districts*
3. *We will be a productive, visible presence within our community.*

Aaron reviewed the enrollment projections and stated we are expecting an increase in enrollment at FRA; there was an increase to PERS and STRS retirement rate; STRS decreased a little with the new governor but there is still an increase. Our indirect cost rate is going up; the main driver of this increase is Escape Implementation. We are in a sound financial state. Main concern looking forward is the effects of STRS and PERS. Aaron pointed out a typo on the Lottery Spreadsheet on page C-2; the correction will be made before submitting the budget to the state after our June 26th Board Meeting. Discussion continued with the Board with pertinent questions being asked and addressed.

There being no further comments, President Richmond declared the Public Hearing closed at 6:12 p.m.

11.0 Public Hearing on Sutter County Superintendent of Schools' Education Protection Account (EPA)

President Richmond declared the Public Hearing open at 6:12 p.m.

Aaron reviewed the 2019-2020 Education Protection Account with Board members. EPA funds are not additional funds for local school agencies; rather, the EPA is another source of general purpose funds – similar to property taxes that offset what would otherwise be state aid in the apportionments issued to local school agencies. This comes to the Board on an annual basis. Aaron reviewed the allocation that SCSOS is receiving with the Board. He stated these funds come from LCFF and they are to be used for instructional related services.

There being no further comments, President Richmond declared the Public Hearing closed at 6:13 p.m.

12.0 Adoption of Resolution No. 18-19-VIII – Education Protection Account (EPA)

A motion was made to adopt Resolution No. 18-19-VIII – Education Protection Account (EPA).

Roll Call: McJunkin aye; Bains aye; Lachance aye; Richmond aye; and Turner aye

Motion: Karm Bains

Seconded: June McJunkin

Action: Motion Carried

Ayes: 5 *Roll call:* Bains, McJunkin, Turner, Lachance and Richmond

Noes: 0

Absent: 0

Abstain: 0

13.0 Business Services Report

13.1 Monthly Financial Report – May 2019

Aaron reviewed the Summary Report of Revenues, Expenditures and Changes in Fund Balance for the month of May.

13.2 Quarterly Surplus Report – May 2019

Aaron reviewed the quarterly surplus report with the Board.

13.3 Investment Statement – May 2019

Aaron reported the following: 2.1% yield.

14.0 Items from the Superintendent/Board

- Ron Sherrod played in the SCSOS softball game; he tore his Achilles tendon and is having surgery tomorrow.
- Ron Turner stated he attended many graduation ceremonies as well as other Board Members. Tom expressed how proud he is of the students.
- County-wide In-Service is scheduled for August 12th at Boyd Hall and all Board Members were invited to attend.
- The moves are complete; we are nice and cozy in the offices. Tom thanked James and his staff for their diligence in getting the moves completed in an expedient manner. We are in the process of soundproofing some of the offices.
- We have received appraisals on our buildings; Tom will bring the information back for discussion at our next Board Meeting.
- Shady Creek – Angela Huerta, Communications Director, is working with Shannon to improve their marketing to hopefully increase business during the summer months at Shady Creek.
- New staff will be coming on Board in July and Tom will invite them to a future Board Meeting. He is looking forward to the future of SCSOS.

15.0 Adjournment

A motion was made to adjourn the meeting at 6:34 p.m.

Motion: June McJunkin

Seconded: Karm Bains

Action: Motion Carried

Ayes: 5 (Bains, McJunkin, Turner, Lachance and Richmond)

Noes: 0

Absent: 0

Abstain: 0

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Regular Meeting
June 26, 2019

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Richmond at 5:30 p.m., June 26, 2019, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by President Richmond.

3.0 Roll call of Members

Jim Richmond, President – Present
Ron Turner, Vice President – Present
Karm Bains, Member – Absent
Victoria Lachance, Member – Present
June McJunkin, Member – Absent

Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Aaron Heinz, Paramjeet Kaur, Kathy Tamez, and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

None

5.0 Recognition of Sutter County Superintendent of School Retirees

The Board recognized the following retirees: A reception was held prior to the Sutter County Board of Education Meeting; Roy Perez was the only retiree in attendance.

Robin Beals
Educational Interpreter, Deaf and Hard of Hearing
13 Years of Service

Wendy Bedard
Director, Human Resources
30 Years of Service

Michael Bowes
Para Educator Attendant, Special Education
38 Years of Service
Linda Olson

Dr. Karen Chiechi
Director, Educator Support
7 Years of Service

Cindy Fuess
Teacher, Deaf and Hard of Hearing
19 Years of Service

Tami Henneberry
Senior Coordinator, Special Education
33 Years of Service

Barbara Hickman
Assistant Superintendent, Special Education
13 Years of Service

Monty Martin
Senior Coordinator, Special Education
5 Years of Service

Charlie Osborne
Director, Information Systems
10 years of Service

Roy Perez
Custodian
12 Years of Service

Stephanie Graham
Para Educator with Signing Skills
34 Years of Service

- 6.0 Adoption of Sutter County Superintendent of Schools' 2019-2020 Local Control and Accountability Plan (LCAP) and Federal Addendum
A motion was made to adopt the Sutter County Superintendent of Schools' 2019-2020 Local Control and Accountability Plan (LCAP) and Federal Addendum

Motion: Ron Turner *Seconded:* Victoria Lachance
Action: Motion Carried
Ayes: 3 (Turner, Lachance and Richmond)
Noes: 0
Absent: 2 (McJunkin and Bains) *Abstain:* 0

- 7.0 Adoption of the 2019-2020 Sutter County Superintendent of Schools' Budget
A motion was made to adopt the 2019-2020 Sutter County Superintendent of Schools' Budget.

Motion: Victoria Lachance *Seconded:* Ron Turner
Action: Motion Carried
Ayes: 3 (Turner, Lachance and Richmond)
Noes: 0
Absent: 2 (McJunkin and Bains) *Abstain:* 0

9.0 Items from the Superintendent/Board

Superintendent Reusser stated that he recently attended the CCSESA Quarterly Meeting.

President Richmond congratulated the retirees and thanked them for their service.

10.0 Adjournment

A motion was made to adjourn the meeting at 5:41 p.m.

Motion: Victoria Lachance *Seconded:* Ron Turner
Action: Motion Carried
Ayes: 3 (Turner, Lachance and Richmond)
Noes: 0
Absent: 2 (McJunkin and Bains) *Abstain:* 0

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Regular Meeting
July 10, 2019

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Richmond at 5:30 p.m., July 10, 2019, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

President Richmond led the Pledge of Allegiance.

3.0 Roll call of Members

Jim Richmond, President – Present
Ron Turner, Vice President – Absent
Karm Bains, Member – Present
Victoria Lachance, Member – Present
June McJunkin, Member – Present

Superintendent Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Ron Sherrod, Aaron Heinz and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

None

5.0 Business Services Report

Aaron Heinz reviewed the Summary Report of Revenues, Expenditures and Changes in Fund Balance for the period of May 16 – June 15, 2019 with the Board. Aaron stated that we are now live with Escape.

6.0 Items from the Superintendent/Board

Superintendent Reusser introduced Brian Gault, Assistant Superintendent of Ed Services.

A handout regarding how we will spend our differentiated assistance for LCAP was distributed to the Board Members and has also been forwarded to CDE. We spend a lot for professional development for our small school districts; we will offset a curriculum purchase for YCUSD; one of our districts is in differentiated assistance due to attendance; and we will be adding two probation officers to our attendance tracking group - one in Live Oak and one at FRA.

June inquired about AB 751 and stated ACSA is supporting it. June would like to talk to Tom about it. Tom suggested a meeting be scheduled with June and Brian to discuss AB 751.

7.0 Adjournment

A motion was made to adjourn the meeting at 5:40 p.m.

Motion: June McJunkin

Seconded: Victoria Lachance

<i>Action:</i>	Motion Carried	
<i>Ayes:</i>	4 (McJunkin, Richmond, Bains and Lachance)	
<i>Noes:</i>	0	
<i>Absent:</i>	1 (Turner)	<i>Abstain:</i> 0

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Special Board Meeting
July 10, 2019

1.0 Call to Order

A special board meeting of the Sutter County Board of Education was called to order by President Richmond, 5:45 p.m., July 10, 2019, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by President Richmond.

3.0 Roll call of Members

Jim Richmond, President - Present
Ron Turner, Vice President - Absent
Karm Bains, Member - Present
Victoria Lachance, Member - Present
June McJunkin, Member - Present

Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Ron Sherrod, Aaron Heinz, and Maggie Nicoletti

4.0 Public Comments

5.0 Authorize Tom Reusser, Sutter County Superintendent of Schools, to act as the Negotiator for the Sale of Real Properties

Ron explained the need to have Tom appointed as the Negotiator to act for the Board. This item was tabled until after closed session.

6.0 Recess to Closed Session

The Board recessed to close session at 5:51 p.m.

7.0 Discussion of Real Properties located at the following locations:

- 950 Tharp Road, #300 Yuba City, CA 95993: APN: 58-050-072
- 1699 Sierra Avenue, Yuba City, CA 95993: APN: 58-050-034
- 996 Klamath Lane, Yuba City, CA 95993: APN: 58-050-083

8.0 Reconvene to Open Session

The Board reconvened to Open Session at 6:21 p.m.

9.0 Report of Action Taken in Closed Session

President Richmond reported that no action was taken in Closed Session.

5.0 Authorize Tom Reusser, Sutter County Superintendent of Schools, to act as the Negotiator for the Sale of Real Properties

Motion was made to appoint Tom Reusser, Sutter County Superintendent of Schools, to act as the Negotiator for the Sale of Real Properties and appointed Board Member Karm Bains to assist in the negotiations.

Motion: June McJunkin *Seconded:* Victoria Lachance
Action: Motion Carried
Ayes: 4 (Bains, Lachance, McJunkin, and Richmond)
Noes: 0
Absent: 1 (Turner) *Abstain:* 0

7.0 Adjournment

A motion was made to adjourn the meeting at 6:27 p.m.

Motion: Victoria Lachance *Seconded:* Karm Bains
Action: Motion Carried
Ayes: 4 (Bains, Lachance, McJunkin, and Richmond)
Noes: 0
Absent: 1 (Turner) *Abstain:* 0

Agenda Item No. 6.0

BOARD AGENDA ITEM: Shady Creek Outdoor School and Shady Creek Outdoor Education Foundation Presentation

BOARD MEETING DATE: August 14, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Shannon Cueva & Daria Ali

Reports/Presentation

SUBMITTED BY:

Information

Shannon Cueva & Daria Ali

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Shannon Cueva & Daria Ali

BACKGROUND AND SUMMARY INFORMATION:

Shannon Cueva, Director of Shady Creek Outdoor School, and Daria Ali, Executive Director of Shady Creek Outdoor Education Foundation, will give a presentation on their programs

BOARD AGENDA ITEM: Annual Declaration of Need 2018/2019

BOARD MEETING DATE: August 14, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Jami Paul

Reports/Presentation

SUBMITTED BY:

Information

Jami Paul

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Kathy Tamez

BACKGROUND AND SUMMARY INFORMATION:

Annual Declaration of Need is a mandatory Commission on Teacher Credentialing document that requires Board acknowledgement and approval. This document represents an estimate of the number of educators the county will hire that are not fully credentialed.

It is a formality to hire educators who have less than a preliminary credential.

The Superintendent of the County Office of Education or the Director of the State Agency or the Director of the NPS/NPA specified above adopted a declaration on ____/____/____, at least 72 hours following his or her public announcement that such a declaration would be made, certifying that there is an insufficient number of certificated persons who meet the county's, agency's or school's specified employment criteria for the position(s) listed on the attached form.

The declaration shall remain in force until June 30, _____.

► **Enclose a copy of the public announcement**

Submitted by Superintendent, Director, or Designee:

<i>Name</i>	<i>Signature</i>	<i>Title</i>
<i>Fax Number</i>	<i>Telephone Number</i>	<i>Date</i>
<i>Mailing Address</i>		
<i>E-Mail Address</i>		

► *This declaration must be on file with the Commission on Teacher Credentialing before any emergency permits will be issued for service with the employing agency*

AREAS OF ANTICIPATED NEED FOR FULLY QUALIFIED EDUCATORS

Based on the previous year's actual needs and projections of enrollment, please indicate the number of emergency permits the employing agency estimates it will need in each of the identified areas during the valid period of this Declaration of Need for Fully Qualified Educators. This declaration shall be valid only for the type(s) and subjects(s) identified below.

This declaration must be revised by the employing agency when the total number of emergency permits applied for exceeds the estimate by ten percent. Board approval is required for a revision.

Type of Emergency Permit	Estimated Number Needed
CLAD/English Learner Authorization (applicant already holds teaching credential)	_____
Bilingual Authorization (applicant already holds teaching credential)	_____
List target language(s) for bilingual authorization: _____	
Resource Specialist	_____
Teacher Librarian Services	_____

LIMITED ASSIGNMENT PERMITS

Limited Assignment Permits may only be issued to applicants holding a valid California teaching credential based on a baccalaureate degree and a professional preparation program including student teaching.

Based on the previous year's actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	
Single Subject	
Special Education	
TOTAL	

EFFORTS TO RECRUIT CERTIFIED PERSONNEL

The employing agency declares that it has implemented in policy and practices a process for conducting a diligent search that includes, but is not limited to, distributing job announcements, contacting college and university placement centers, advertising in local newspapers, exploring incentives included in the Teaching as a Priority Block Grant (refer to www.cde.ca.gov for details), participating in state and regional recruitment centers and participating in job fairs in California.

If a suitable fully prepared teacher is not available to the school district, the district made reasonable efforts to recruit an individual for the assignment, in the following order:

- A candidate who qualifies and agrees to participate in an approved internship program in the region of the school district
- An individual who is scheduled to complete initial preparation requirements within six months

EFFORTS TO CERTIFY, ASSIGN, AND DEVELOP FULLY QUALIFIED PERSONNEL

Has your agency established a District Intern program? Yes No

If no, explain. _____

Does your agency participate in a Commission-approved college or university internship program? Yes No

If yes, how many interns do you expect to have this year? _____

If yes, list each college or university with which you participate in an internship program.

If no, explain why you do not participate in an internship program.

BOARD AGENDA ITEM: Quarterly Report on Williams/Uniform Complaints

BOARD MEETING DATE: August 14, 2019

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Angie Gresham

SUBMITTED BY:

Brian Gault

PRESENTING TO BOARD:

Brian Gault

BACKGROUND AND SUMMARY INFORMATION:

As per Education Code 35186 the county superintendent reports on the number and nature of complaints filed for:

- 1) Textbooks and instructional materials
- 2) Teacher vacancies or mis-assignments
- 3) Facilities and conditions

There were no complaints filed by a district and no complaints filed by the county office programs during the period of April 2019 through June 2019



970 Klamath Lane
 Yuba City, CA 95993
 PHONE: (530) 822-2933
 FAX: (530) 822-3085

QUARTERLY REPORT ON WILLIAMS/VALENZUELA UNIFORM COMPLAINTS

(Education Code § 35186)

District: Sutter County Superintendent of Schools

Person completing this form: Brian Gault

Title: Assistant Superintendent, Educational Services

Quarterly Report Submission Date:

- (check one)
- | | | |
|-------------------------------------|--------------|--|
| <input type="checkbox"/> | May 2019 | <u>Reporting Months</u>
Jan-Feb-Mar |
| <input checked="" type="checkbox"/> | August 2019 | April-May-June |
| <input type="checkbox"/> | October 2019 | July-Aug-Sept |
| <input type="checkbox"/> | January 2020 | Oct-Nov-Dec |

Date information will be reported publicly at governing board meeting: August 14, 2019

Please check the box that applies:

- No complaints were filed with any school in the County during the quarter indicated above.
- Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

General Subject Area	Total Number of Complaints	Number Resolved	Number Unresolved
Textbooks & Instructional Materials	0	0	
Teacher Vacancies or Misassignments	0	0	
Facilities/Conditions	0	0	
TOTALS	0	0	

Visits were made at the Bridge Street Elementary, King Avenue Elementary, and Park Avenue Elementary Schools

Tom Reusser
 PRINT NAME OF COUNTY SUPERINTENDENT


 SIGNATURE OF COUNTY SUPERINTENDENT

Handwritten initials

BOARD AGENDA ITEM: Business Services Report

BOARD MEETING DATE: August 14, 2019

AGENDA ITEM SUBMITTED FOR:

Action

Reports/Presentation

Information

Public Hearing

Other (specify)

PREPARED BY:

Aaron Heinz

SUBMITTED BY:

Aaron Heinz

PRESENTING TO BOARD:

Aaron Heinz

BACKGROUND AND SUMMARY INFORMATION:

The monthly financial report for July will be reviewed.

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

JULY REPORT

07/01/2019-07/15/2019

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2019-20 % Actuals as a % of Budget
		7/1/19 (A)	7/1/19 (B)	7/15/19 (C)	7/15/19 (D)	(E)	
A. Revenues							
1) Local Control Funding Formula	8010-8099	\$ 9,958,960	\$ 9,958,960	\$ -	\$ 9,958,960	-	A 0.0%
2) Federal Revenues	8100-8299	\$ 3,800,629	\$ 3,800,629	\$ -	\$ 3,803,040	2,411	B 0.0%
3) Other State Revenues	8300-8599	\$ 8,548,686	\$ 8,548,686	\$ -	\$ 8,548,686	-	C 0.0%
4) Other Local Revenues	8600-8799	\$ 14,408,563	\$ 14,408,563	\$ 7,643	\$ 14,408,563	-	D 0.1%
TOTAL REVENUES		\$ 36,716,838	\$ 36,716,838	\$ 7,643	\$ 36,719,249	\$ 2,411	0.0%
B. Expenditures							
1. Certificated Salaries	1000-1999	\$ 8,381,028	\$ 8,381,028	\$ -	\$ 8,381,028	-	E 0.0%
2. Classified Salaries	2000-2999	\$ 11,671,820	\$ 11,671,820	\$ -	\$ 11,671,820	-	F 0.0%
3. Employee Benefits	3000-3999	\$ 7,531,320	\$ 7,531,320	\$ -	\$ 7,531,320	-	G 0.0%
4. Books and Supplies	4000-4999	\$ 841,597	\$ 841,597	\$ 984	\$ 844,824	3,227	H 0.1%
5. Services, Other Operation	5000-5999	\$ 4,555,559	\$ 4,555,559	\$ 15,065	\$ 4,554,185	(1,374)	I 0.3%
6. Capital Outlay	6000-6999	\$ 481,710	\$ 481,710	\$ -	\$ 481,710	-	J 0.0%
7. Other Outgo	7100-7299	\$ 287,624	\$ 287,624	\$ -	\$ 287,624	-	K 0.0%
8. Direct Support/Indirect	7300-7399	\$ (77,470)	\$ (77,470)	\$ -	\$ (77,470)	-	L 0.0%
9. Debt Service	7400-7499	\$ -	\$ -	\$ -	\$ -	-	M 0.0%
TOTAL EXPENDITURES		\$ 33,673,188	\$ 33,673,188	\$ 16,049	\$ 33,675,041	1,853	0.0%
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B9)							
		\$ 3,043,650	\$ 3,043,650	\$ (8,406)	\$ 3,044,208	\$ 558	-0.3%
D. Other Financing Sources/Uses							
1. Transfers In	8910-8979	\$ 54,234	\$ 54,234	\$ -	\$ 54,234	-	N 0.0%
2. Transfer Out	7610-7629	\$ 767,665	\$ 767,665	\$ -	\$ 767,665	-	O 0.0%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	P 0.0%
Total, Other Fin Sources/Uses		\$ (713,431)	\$ (713,431)	\$ -	\$ (713,431)	\$ -	0.0%
E. Net Change to Fund Balance							
		\$ 2,330,219	\$ 2,330,219	\$ (8,406)	\$ 2,330,777	\$ 558	
F. Fund Balance (Fund 01 only)							
1. Beginning Balance		\$ 9,586,727	\$ 9,586,727	\$ 9,586,727	\$ 9,586,727	-	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -	-	
Ending Balance		\$ 11,916,946	\$ 11,916,946	\$ 9,578,321	\$ 11,917,504	\$ 558	
G. Components of Ending Fund Balance							
Designated Amounts	9711-9730	\$ 10,000	\$ 10,000		\$ 10,000	\$ -	
Legally Restricted	9740-9760	\$ 3,124,346	\$ 3,124,346		\$ 3,124,346	\$ -	
Assigned	9780	\$ 7,060,557	\$ 7,060,557		\$ 7,061,022	\$ -	
Restricted Economic Uncertainty	9789	\$ 1,722,043	\$ 1,722,043		\$ 1,722,135	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

Explanation of Differences
Net Change in Current Year Budget June Board Report
07/01/2019 - 07/15/19

	<u>Amount</u>	<u>Explanation of Differences</u>
A <u>Local Control Funding Formula (8010-8099)</u>	<u>\$ -</u>	
B <u>Federal Revenues (8100-8299)</u>		
One Stop	\$ 2,411	<i>Refining budget for Storm Grant</i>
	<u>\$ 2,411</u>	
C <u>Other State Revenues (8300-8599)</u>	<u>\$ -</u>	
D <u>Other Local Revenues (8600-8799)</u>	<u>\$ -</u>	
E <u>Certificated Salaries (1000-1999)</u>	<u>\$ -</u>	
F <u>Classified Salaries (2000-2999)</u>	<u>\$ -</u>	
G <u>Employee Benefits (3000-3999)</u>	<u>\$ -</u>	
H <u>Books and Supplies (4000-4999)</u>		
County Office	\$ 3,000	<i>Transfer from Services and Other Operations to increase budget for Technology purchase</i>
Various departments	\$ 227	<i>Miscellaneous adjustments</i>
	<u>\$ 3,227</u>	
I <u>Services, Other Operations (5000-5999)</u>		
County Office	\$ (3,000)	<i>Transfer to Books and Supplies to increase budget for Technology purchase</i>
One Stop	\$ 2,017	<i>Refining budget for Storm Grant</i>
Various departments	\$ (391)	<i>Miscellaneous Adjustments</i>
	<u>\$ (1,374)</u>	
J <u>Capital Outlay (6000-6999)</u>		
County Office	<u>\$ -</u>	
K <u>Other Outgo (7100 - 7299)</u>	<u>\$ -</u>	
L <u>Direct Support / Indirect (7300-7399)</u>	<u>\$ -</u>	
M <u>Debt Services (7400 - 7499)</u>	<u>\$ -</u>	

Explanation of Differences
Net Change in Current Year Budget June Board Report
07/01/2019 - 07/15/19

	<u>Amount</u>	<u>Explanation of Differences</u>
N Transfers In (8910-8979)	<u>\$ -</u>	
O Transfers Out (7610-7629)	<u>\$ -</u>	
P Contributions (8980-8999)	<u>\$ -</u>	
 Net Change in Current Year Budget	 \$ 558	

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: August 14, 2019

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Ron Sherrod

SUBMITTED BY:

Ron Sherrod

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of June 30, 2019 from the County Treasurer will be presented.

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

July 11, 2019

To: Sutter County Board of Supervisors
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for June 30, 2019

Following is the Sutter County Investment Portfolio report as of June 30, 2019. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2019.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$257,574,605 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$243,511,060 with \$42,449,032 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 672 days.

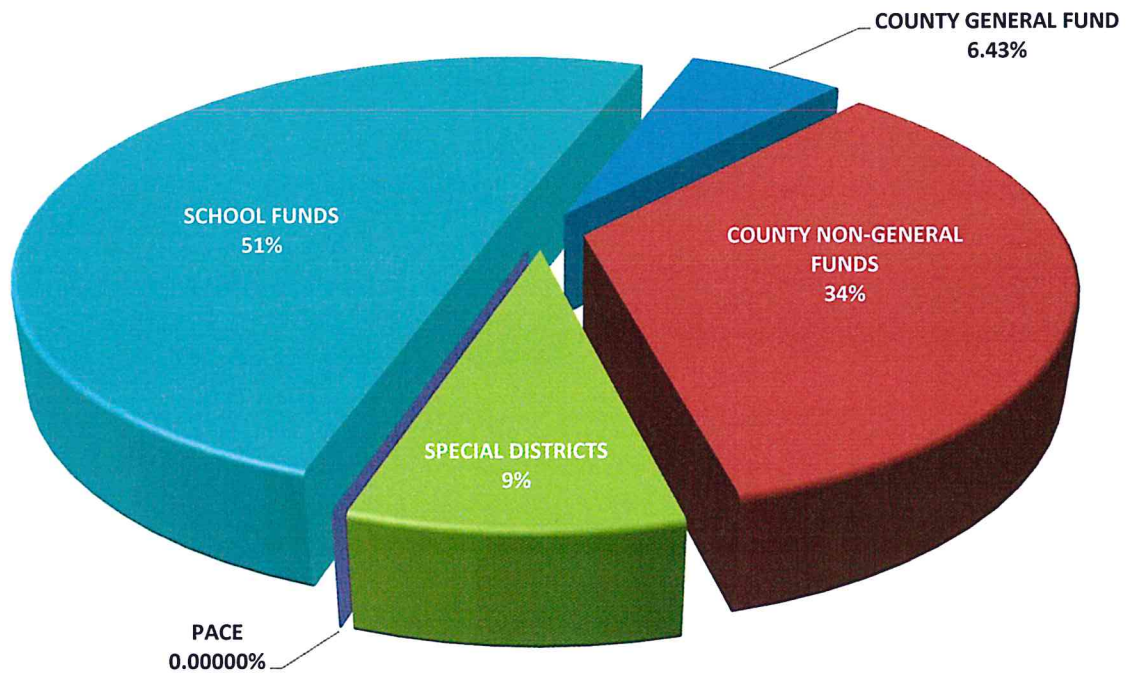
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Steven L. Harrah".

Steven L. Harrah, CPA
Treasurer and Tax Collector

Sutter County
 Pooled Treasury Participants
 June 30, 2019



The Pooled Treasury is comprised of 351 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

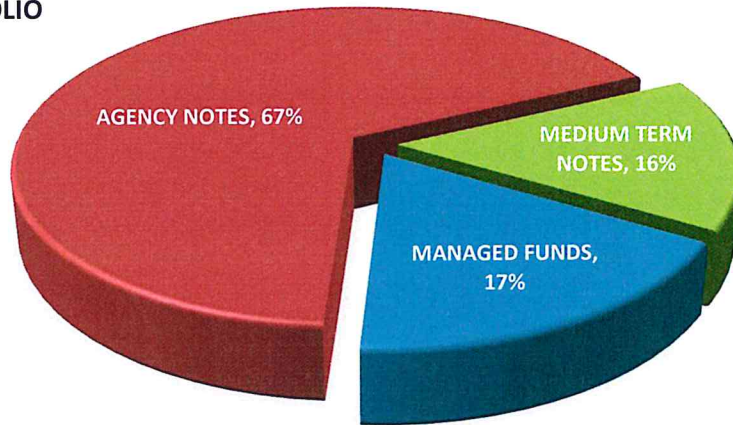
At the close of business May 31, 2019 pool participates' cash and investment balances consisted of the following:

COUNTY GENERAL FUND	6.43%
COUNTY NON-GENERAL FUNDS	34%
SPECIAL DISTRICTS	9.0%
SCHOOL FUNDS	51%

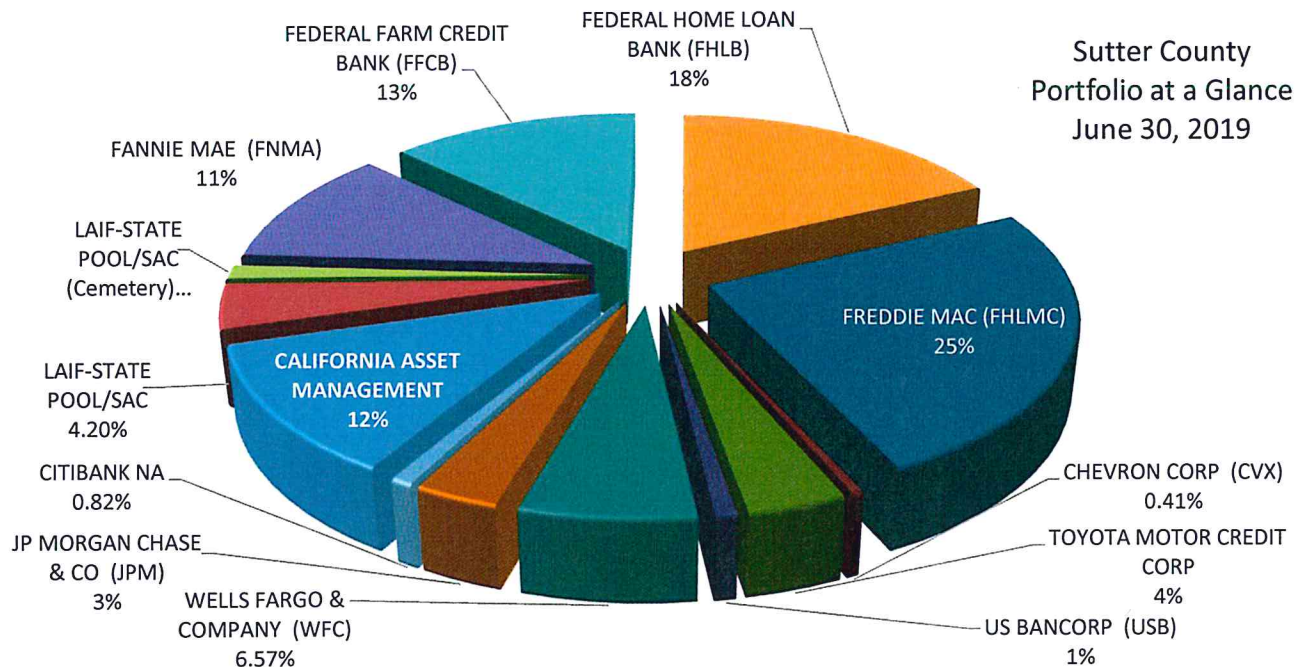
The pooled portfolio is comprised of three major classes of assets. At June 30, 2019 agency notes made up 67%, medium term notes represented 17% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 16%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

**SUTTER COUNTY
INVESTMENT PORTFOLIO
CATEGORIES
JUNE 30, 2019**

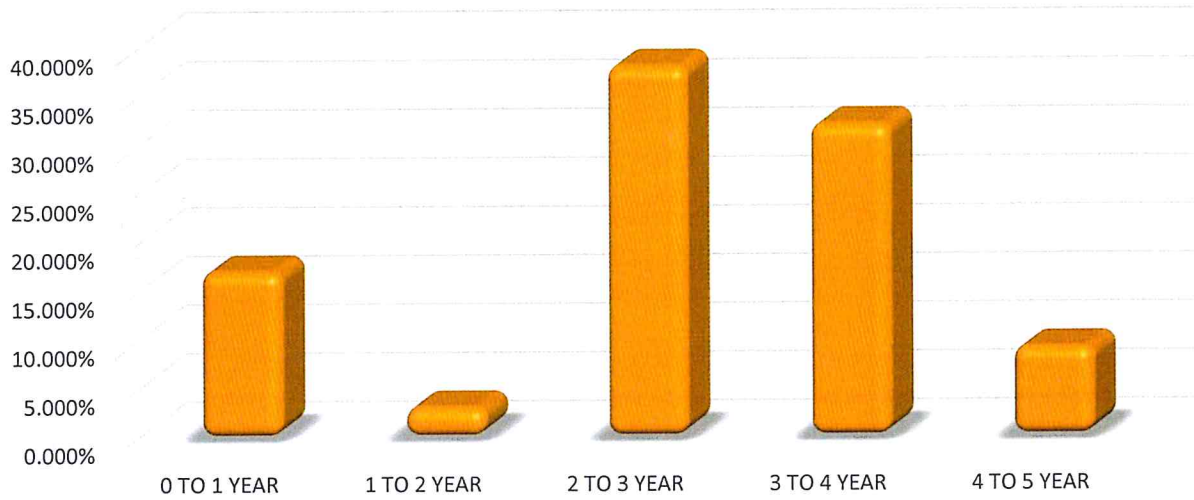


Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The chart below provides a quick glance of the portfolios' make up.



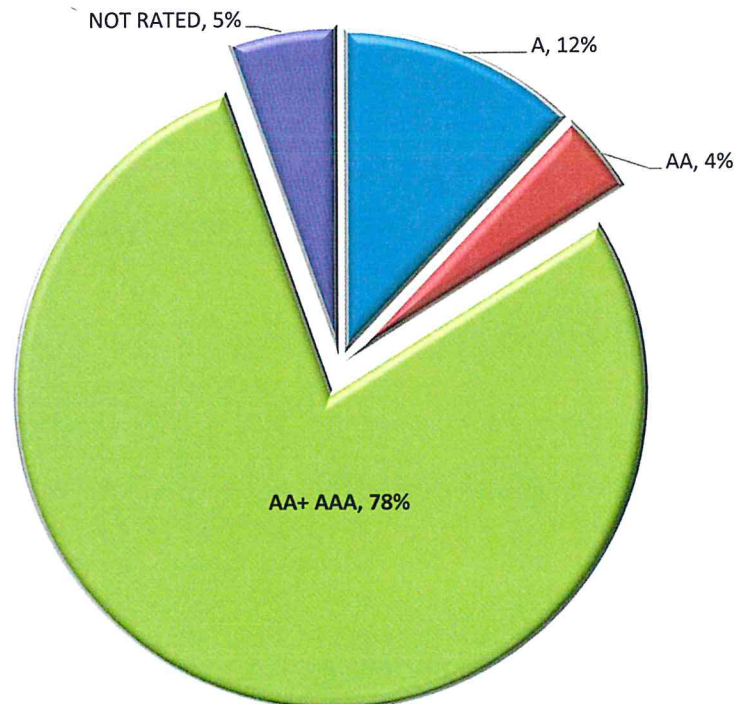
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging MAY 31, 2019

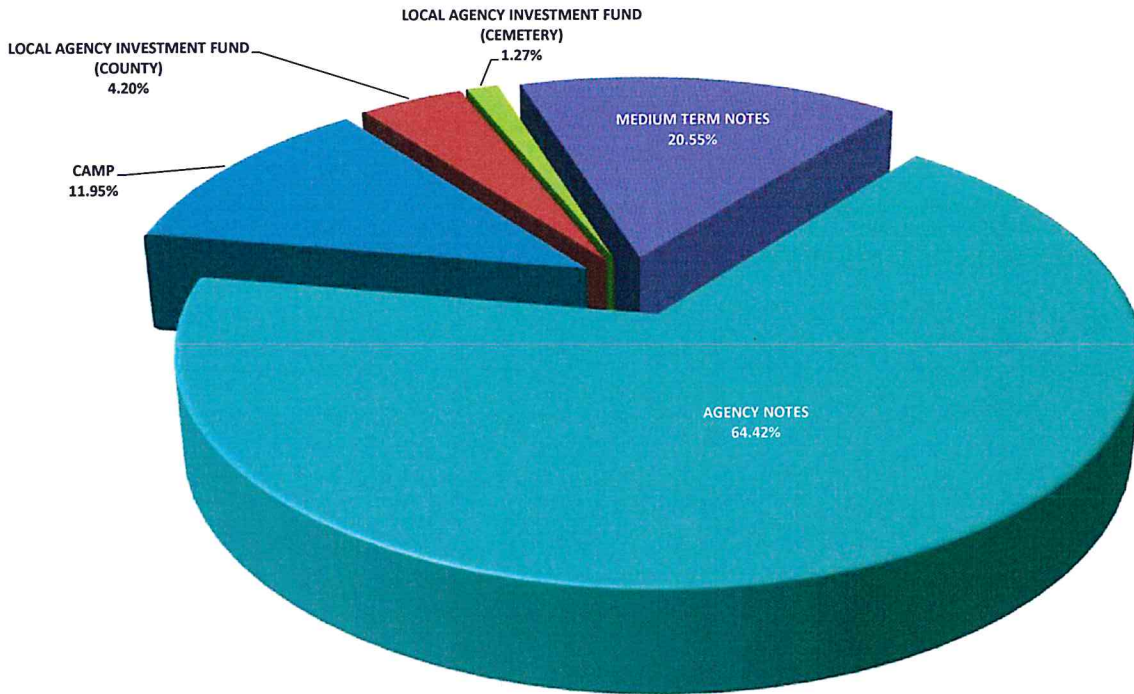


Investments in the pool must have and maintain a category rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County Pooled Portfolio Asset Ratings June 30, 2019



**Sutter County Pooled Investment Portfolio
June 30, 2019**



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$29,107,324.42	11.95%	12.11%	1	2.48%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	10,238,158.25	4.20%	4.26%	1	2.45%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,103,549.55	1.27%	-	1	2.45%
MEDIUM TERM NOTES	37,708,112.37	15.49%	15.69%	768	2.62%
AGENCY NOTES	<u>163,353,915.14</u>	<u>67.08%</u>	<u>67.95%</u>	<u>860</u>	<u>1.93%</u>
TOTAL MANAGED INVESTMENTS	\$243,511,059.73	100.00%		<u>811</u>	<u>2.08%</u>
LESS: LAIF FUNDS NOT POOLED	<u>3,103,549.55</u>	<u>1.27%</u>			
TOTAL POOLED INVESTMENTS	<u>\$240,407,510.18</u>	<u>98.73%</u>	<u>100.00%</u>	<u>810</u>	<u>2.08%</u>

**SUTTER COUNTY
INVESTMENT PORTFOLIO
June 30, 2019**



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
MANAGED FUNDS										
2017-00A	CALIFORNIA ASSET MANAGEMENT		\$29,107,324.42	\$29,107,324.42	\$29,107,324.42	N/A	N/A	N/A	2.4800%	2.4800%
2017-00B	LAIF-STATE POOL/SAC		\$10,238,158.25	\$10,238,158.25	\$10,238,158.25	N/A	N/A	N/A	2.4490%	2.4490%
2017-00C	LAIF-STATE POOL/SAC (Cemetery)		\$3,103,549.55	\$3,103,549.55	\$3,103,549.55	N/A	N/A	N/A	2.4490%	2.4490%
AGENCY NOTES										
TOTAL MANAGED FUNDS										
			\$42,449,032.22	\$42,449,032.22	\$42,449,032.22					
2015-119	FEDERAL HOME LOAN BANK (FHFB)	3130A6KG1	2,284,990.10	2,285,759.99	2,285,714.28	10/29/15	10/29/20	1,827	2.0041%	2.00000%
2016-017/024	FANNIE MAE (FNMA)	3136G3CT0	5,999,658.27	6,002,700.00	6,000,000.00	03/15/16	03/15/21	1,826	2.0044%	1.75000%
2016-035	FREDDIE MAC (FHLMC)	3134G8NV7	2,000,000.00	1,998,700.00	2,000,000.00	03/30/16	03/30/21	1,826	1.7577%	1.75000%
2016-043	FREDDIE MAC (FHLMC)	3134G8VZ9	4,000,000.00	3,993,840.00	4,000,000.00	04/28/16	04/28/21	1,826	1.5104%	1.50000%
2016-046	FEDERAL HOME LOAN BANK (FHFB)	3130A7QK4	4,000,000.00	3,978,600.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7232%	1.70000%
2016-048	FREDDIE MAC (FHLMC)	3134G8Y29	4,000,000.00	3,995,120.00	4,000,000.00	04/28/16	04/28/21	1,826	1.5090%	1.50000%
2016-049	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2P1	4,000,000.00	3,975,000.00	4,000,000.00	04/12/16	04/12/21	1,826	1.7009%	1.68000%
2016-052	FEDERAL HOME LOAN BANK (FHFB)	3130A7S48	4,000,000.00	3,984,000.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6477%	1.62500%
2016-054	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2L0	2,000,000.00	1,988,340.00	2,000,000.00	04/14/16	04/13/20	1,460	1.4147%	1.40000%
2016-064	FEDERAL FARM CREDIT BANK (FFCB)	3133EF5T0	2,000,000.00	1,995,580.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7210%	1.70000%
2016-072	FEDERAL FARM CREDIT BANK (FFCB)	3133EF6X0	2,000,000.00	1,993,360.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6625%	1.64000%
2016-090	FEDERAL FARM CREDIT BANK (FFCB)	3133EGHP3	2,000,000.00	1,988,060.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4353%	1.42000%
2016-092	FANNIE MAE (FNMA)	3136G3YY8	5,003,202.63	4,987,550.00	5,000,000.00	06/30/16	06/30/21	1,826	1.6477%	1.62500%
2016-097	FEDERAL HOME LOAN BANK (FHFB)	3130A8MP5	2,000,000.00	1,982,240.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3948%	1.37500%
2016-101	FREDDIE MAC (FHLMC)	3134G9K22	4,000,000.00	3,989,200.00	4,000,000.00	07/27/16	07/27/21	1,826	1.5141%	1.50000%
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	3133EGLU7	2,000,000.00	1,983,320.00	2,000,000.00	07/14/16	07/14/21	1,826	1.5074%	1.48000%
2016-103	FANNIE MAE (FNMA)	3136G3XY6	4,000,000.00	3,990,840.00	4,000,000.00	07/28/16	07/28/21	1,826	2.0130%	2.00000%
2016-104	FANNIE MAE (FNMA)	3136G3ZK4	4,000,000.00	4,000,040.00	4,000,000.00	07/20/16	07/20/21	1,826	2.0221%	2.00000%
2016-111/117	FREDDIE MAC (FHLMC)	3134G94B0	7,001,056.65	7,001,890.00	7,000,000.00	08/16/16	08/16/21	1,826	2.2635%	2.25000%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	3133EGQP3	2,000,000.00	1,971,120.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4691%	1.44000%
2016-116	FREDDIE MAC (FHLMC)	3134G95X1	2,000,000.00	1,987,740.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3716%	1.35000%
2016-122	FREDDIE MAC (FHLMC)	3134GAGC2	4,000,000.00	3,995,960.00	4,000,000.00	09/13/16	09/13/21	1,826	1.5125%	1.50000%
2016-125/132	FREDDIE MAC (FHLMC)	3134GAKL7	4,000,000.00	3,995,760.00	4,000,000.00	09/29/16	09/29/21	1,826	1.5077%	1.50000%
2016-126	FANNIE MAE (FNMA)	3136G36C4	2,000,000.00	1,991,320.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6275%	1.60000%
2016-133	FREDDIE MAC (FHLMC)	3134GAEF7	2,000,000.00	1,990,720.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6780%	1.65000%
2016-134	FANNIE MAE (FNMA)	3136G4AH6	2,000,000.00	1,992,420.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6519%	1.62500%
2016-140	FREDDIE MAC (FHLMC)	3134GASY1	1,000,000.00	995,270.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6787%	1.65000%
2016-142	FANNIE MAE (FNMA)	3136G4EE9	2,000,000.00	1,993,080.00	1,978,840.00	10/28/16	10/30/19	1,097	1.1323%	1.12500%
2016-148	FREDDIE MAC (FHLMC)	3134GATY0	2,000,000.00	1,997,680.00	2,000,000.00	10/28/16	10/28/21	1,826	1.5085%	1.50000%
2016-149	FREDDIE MAC (FHLMC)	3134GAVP6	4,000,000.00	3,996,720.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5085%	1.50000%
2016-151	FEDERAL HOME LOAN BANK (FHFB)	3130A9V V0	4,000,000.00	3,998,960.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5050%	1.50000%
2016-152	FEDERAL HOME LOAN BANK (FHFB)	3130A9W80	2,965,000.00	2,951,005.20	2,965,000.00	11/23/16	11/23/21	1,826	1.3171%	1.30000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
June 30, 2019**



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2016-153	FEDERAL HOME LOAN BANK (FHLB)	3130A9VY4	2,000,000.00	1,990,660.00	2,000,000.00	11/23/16	11/23/21	1,826	1.6794%	1.65000%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	3130A9ZU8	1,999,758.51	1,983,180.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6860%	1.65000%
2016-163	FREDDIE MAC (FHLMC)	3134GAYG3	2,000,000.00	1,998,080.00	2,000,000.00	12/09/16	12/09/21	1,826	1.7655%	1.75000%
2016-166	FEDERAL HOME LOAN BANK (FHLB)	3130A9TP6	1,998,244.51	1,999,400.00	2,000,000.00	11/16/16	05/15/20	1,276	1.5040%	1.50000%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,993,713.58	3,995,560.00	4,000,000.00	11/29/16	11/29/21	1,826	1.7858%	1.76000%
2016-174	FEDERAL FARM CREDIT BANK (FFCB)	3133EQQ65	1,000,000.00	1,000,010.00	1,000,000.00	12/01/16	06/01/21	1,643	2.0134%	2.00000%
2016-178	FEDERAL HOME LOAN BANK (FHLB)	3130AACM8	2,000,000.00	2,000,020.00	2,000,000.00	12/06/16	12/06/21	1,826	2.0658%	2.05000%
2016-180	FEDERAL HOME LOAN BANK (FHLB)	3130AABG2	1,993,364.18	2,004,220.00	2,000,000.00	12/02/16	11/29/21	1,823	1.8955%	1.87500%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,012,260.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1876%	2.17000%
2017-053	FREDDIE MAC (FHLMC)	3134GBJG8	2,000,000.00	2,000,720.00	2,000,000.00	05/17/17	05/17/22	1,826	2.2501%	2.50000%
2017-091	FEDERAL HOME LOAN BANK (FHLB)	3130ABVQ6	2,999,061.06	2,999,970.00	3,000,000.00	08/16/17	08/16/22	1,826	1.7618%	1.75000%
2017-105	FEDERAL FARM CREDIT BANK (FFCB)	3133EHYQ0	4,000,000.00	4,000,040.00	4,000,000.00	09/14/17	03/14/22	1,642	1.9717%	1.95000%
2017-119	FREDDIE MAC (FHLMC)	3134GBJ94	2,115,865.65	2,120,233.20	2,120,000.00	09/29/17	09/29/22	1,826	1.7571%	1.75000%
2017-120	FEDERAL HOME LOAN BANK (FHLB)	3130ACJU9	1,000,000.00	1,000,150.00	1,000,000.00	10/26/17	10/26/22	1,826	2.2718%	2.25000%
2017-125	FEDERAL HOME LOAN BANK (FHLB)	3130ACPD0	1,000,000.00	1,000,210.00	1,000,000.00	10/30/17	10/26/22	1,822	2.2659%	2.25000%
2017-126	FREDDIE MAC (FHLMC)	3134GBV33	1,000,000.00	1,000,370.00	1,000,000.00	10/27/17	10/27/22	1,826	2.0001%	2.00000%
2017-130	FEDERAL HOME LOAN BANK (FHLB)	3130ACNNO	1,000,000.00	1,000,280.00	1,000,000.00	11/14/17	11/14/22	1,826	2.0083%	2.00000%
2017-135	FEDERAL HOME LOAN BANK (FHLB)	3130ACRJ5	3,000,000.00	2,999,220.00	3,000,000.00	11/28/17	05/28/21	1,277	2.0209%	2.00000%
2017-136	FREDDIE MAC (FHLMC)	3134GB2E1	3,000,000.00	3,001,410.00	3,000,000.00	11/28/17	11/28/22	1,826	2.0068%	2.00000%
2017-139	FREDDIE MAC (FHLMC)	3134GB3R1	2,000,000.00	2,001,440.00	2,000,000.00	11/28/17	11/28/22	1,826	2.1260%	2.25000%
2017-143	FEDERAL FARM CREDIT BANK (FFCB)	3133EHX32	1,000,000.00	1,000,020.00	1,000,000.00	11/28/17	11/28/22	1,826	2.3358%	2.32000%
2017-151	FREDDIE MAC (FHLMC)	3134GB7G1	1,000,000.00	1,000,810.00	1,000,000.00	12/21/17	12/21/22	1,826	2.2577%	2.25000%
2017-154	FREDDIE MAC (FHLMC)	3134GSAB1	2,000,000.00	2,000,400.00	2,000,000.00	12/28/17	12/28/21	1,461	2.2566%	2.25000%
2017-160	FEDERAL FARM CREDIT BANK (FFCB)	3133EH4S9	2,000,000.00	2,000,040.00	2,000,000.00	12/28/17	06/28/21	1,278	2.2392%	2.23000%
2018-002	FEDERAL HOME LOAN BANK (FHLB)	3130ADCP5	1,000,000.00	1,000,000.00	1,000,000.00	01/25/18	01/25/22	1,461	2.3498%	2.35000%
2018-003	FREDDIE MAC (FHLMC)	3134GSBY0	1,000,000.00	1,000,410.00	1,000,000.00	01/30/18	01/30/23	1,826	2.5508%	3.05000%
2018-157	FEDERAL FARM CREDIT BANK (FFCB)	3133EJ2H1	2,000,000.00	2,009,320.00	2,000,000.00	12/10/18	12/10/21	1,096	3.0997%	3.11000%
2018-158	FEDERAL FARM CREDIT BANK (FFCB)	3133EJ2J7	2,000,000.00	2,009,560.00	2,000,000.00	12/11/18	12/11/23	1,826	3.3909%	3.40000%
2018-164	FREDDIE MAC (FHLMC)	3134GSJ48	1,000,000.00	1,005,320.00	1,000,000.00	12/27/18	06/27/22	1,278	3.0898%	3.10000%
2019-002	FEDERAL HOME LOAN BANK (FHLB)	3130AFNZ6	2,000,000.00	2,007,460.00	2,000,000.00	01/29/19	01/29/24	1,826	3.2694%	3.00000%
2019-050	FREDDIE MAC (FHLMC)	3134GTJD6	4,000,000.00	4,011,720.00	4,000,000.00	04/29/19	04/29/21	731	2.4985%	2.50000%
2019-062	FEDERAL HOME LOAN BANK (FHLB)	3130AGEM3	2,000,000.00	2,001,320.00	2,000,000.00	05/23/19	08/23/21	823	2.9997%	2.57000%
TOTAL AGENCY NOTES			163,353,915.14	163,125,708.39	163,349,554.28					

**SUTTER COUNTY
INVESTMENT PORTFOLIO
June 30, 2019**



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2015-115	WELLS FARGO & COMPANY (WFC)	94986RZH7	2,000,000.00	1,999,460.00	2,000,000.00	10/16/15	10/16/20	1,827	2.5064%	2.500000%
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,004,900.00	2,000,000.00	06/07/16	06/07/21	1,826	1.9993%	2.000000%
2016-110 / 17-009	WELLS FARGO & COMPANY (WFC)	949746SA0	3,980,354.79	3,978,320.00	4,000,000.00	07/25/16	07/26/21	1,827	2.1323%	2.100000%
2016-187	US BANCORP (USB)	91159HHL7	2,001,500.40	2,005,960.00	2,000,000.00	12/16/16	01/29/21	1,505	2.3552%	2.350000%
2017-002	CHEVRON CORP (CVX)	166764BG4	996,807.59	1,000,880.00	1,000,000.00	01/09/17	05/16/21	1,588	2.1186%	2.100000%
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,991,100.00	2,000,000.00	06/27/17	06/27/22	1,826	3.3044%	3.521633%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,979,780.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1458%	2.125000%
2017-149	TOYOTA MOTOR CREDIT CORP	89236TEH4	2,000,000.00	1,981,200.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2958%	2.250000%
2017-161	TOYOTA MOTOR CREDIT CORP	89236TEG6	1,995,849.22	2,063,960.00	2,000,000.00	12/21/17	11/29/22	1,804	2.0795%	2.125000%
2018-088	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	996,450.00	1,000,000.00	05/22/18	04/26/21	1,070	2.8003%	2.96475%
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,996,672.29	4,006,920.00	4,000,000.00	11/23/18	06/18/22	1,303	3.2205%	3.22463%
2018-159	WELLS FARGO & COMPANY (WFC)	94974BGM6	1,984,061.95	2,006,580.00	2,000,000.00	12/06/18	07/22/20	594	2.6055%	2.600000%
2018-161/19-007	JP MORGAN CHASE & CO (JPM)	48125LRP9	3,716,359.04	3,734,587.90	3,730,000.00	12/11/18	04/26/21	867	2.9232%	3.10475%
2019-012	TOYOTA MOTOR CREDIT CORP	89236TFL4	1,998,524.31	2,000,160.00	2,000,000.00	01/30/19	08/28/20	576	2.7530%	2.750000%
2019-022	CITIBANK NA	17325FAR9	2,008,142.18	2,005,440.00	2,000,000.00	02/15/19	07/23/21	889	3.1473%	3.34238%
2019-025	WELLS FARGO & COMPANY (WFC)	949746SP7	4,029,840.60	4,023,480.00	4,000,000.00	03/04/19	02/11/22	1,075	3.5975%	3.62700%
TOTAL MEDIUM TERM NOTES			37,708,112.37	37,779,177.90	37,730,000.00			AVERAGE	2.0801%	2.0775%
TOTAL POOL PORTFOLIO			243,511,059.73	243,353,918.51	243,528,586.50					

Sutter County Pool Treasury Portfolio
 Transactions
 For the Month ended June 30, 2019

Treasury Number	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS								
2019-070	6/3/2019	LAIF	LAIF-STATE POOL/SAC (Cemetery)	2.4450%	70,000.00			
2019-071	6/3/2019	CAMP	CAMP (2019-00A)	2.5500%		4,000,000.00		
2019-072	6/3/2019	CAMP	CAMP (2019-00A)	2.5200%	67,238.58			67,238.58
2019-073	6/4/2019	CAMP	CAMP (2019-00A)	2.5200%		5,000,000.00		
2019-074	6/7/2019	CAMP	CAMP (2019-00A)	2.5200%		4,000,000.00		
2019-075	6/18/2019	CAMP	CAMP (2019-00A)	2.5200%	3,000,000.00			
2019-076	6/20/2019	CAMP	CAMP (2019-00A)	2.5200%		2,500,000.00		
2019-077	6/25/2019	CAMP	CAMP (2019-00A)	2.5200%	10,000,000.00			
2019-078	6/28/2019	CAMP	CAMP (2019-00A)	2.5200%	4,000,000.00			
					<u>17,137,238.58</u>	<u>15,500,000.00</u>		<u>67,238.58</u>

PURCHASES/SALES/CALLS/MATURITIES								
2018-163	6/5/2019	CANTOR	SUMITOMO MITSUI BANK NY	2.4987%		2,000,828.25		2,516.80
2019-026	6/7/2019		FEDERAL HOME LOAN BANK (FHLB)	3.0000%		2,000,000.00		
2016-184	6/17/2019		HSBC USA	3.2500%		4,000,000.00		
2017-146	6/27/2019		FREDDIE MAC (FHLMC)	2.5000%		4,000,000.00		
2016-088	6/30/2019		FREDDIE MAC (FHLMC)	2.0000%		1,000,000.00		
					<u>0.00</u>	<u>13,000,828.25</u>	<u>0.00</u>	<u>2,516.80</u>

COUPONS								
2016-174	6/3/2019		FEDERAL FARM CREDIT BANK (FFCB)	2.0000%				10,000.00
2016-178	6/6/2019		FEDERAL HOME LOAN BANK (FHLB)	2.0500%				20,500.00
2019-026	6/7/2019		FEDERAL HOME LOAN BANK (FHLB)	3.0000%				15,000.00
2017-149	6/7/2019		TOYOTA MOTOR CREDIT CORP	2.2500%				22,500.00
2016-078	6/7/2019		WELLS FARGO & CO. (WFC)	2.0000%				10,000.00
2018-157	6/10/2019		FEDERAL FARM CREDIT BANK (FFCB)	3.1100%				31,100.00
2016-163	6/10/2019		FREDDIE MAC (FHLMC)	1.7500%				17,500.00
2018-158	6/11/2019		FEDERAL FARM CREDIT BANK (FFCB)	3.4000%				34,000.00
2016-184	6/17/2019		HSBC USA	3.2500%				22,500.00
2018-151	6/18/2019		JP MORGAN CHASE	3.2963%				32,962.88
2017-151	6/21/2019		FREDDIE MAC (FHLMC)	2.2500%				11,250.00
2017-146	6/27/2019		FREDDIE MAC (FHLMC)	2.5000%				50,000.00
2017-071	6/27/2019		WELLS FARGO & CO. (WFC)	3.3088%				16,543.75
2018-164	6/27/2019		FREDDIE MAC (FHLMC)	3.1000%				15,500.00
2017-160	6/28/2019		FREDDIE MAC (FHLMC)	2.2300%				22,300.00
2017-154	6/28/2019		FREDDIE MAC (FHLMC)	2.2500%				22,500.00
			Total coupons from bonds					<u>354,156.63</u>
			Total coupons received this period					<u>423,912.01</u>

Total portfolio activity	<u>17,137,238.58</u>	<u>28,500,828.25</u>	<u>0.00</u>
--------------------------	----------------------	----------------------	-------------

Reconciliation		
Total Change due to activity		(11,363,589.67)
Net accretion and amortization of premiums and discounts		7,090.40
Portfolio balance	May 31, 2019	<u>254,867,559.00</u>
Total Pool Portfolio	June 30, 2019	<u>243,511,059.73</u>

BOARD AGENDA ITEM: Donations

BOARD MEETING DATE: August 14, 2019

AGENDA ITEM SUBMITTED FOR:	PREPARED BY:
<u> </u> Action	<u> </u> Maggie Navarro
<u> </u> Reports/Presentation	SUBMITTED BY:
<u> X </u> Information	<u> </u> Ron Sherrod
<u> </u> Public Hearing	PRESENTING TO BOARD:
<u> </u> Other (specify)	<u> </u> Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

<u>Donor</u>	<u>Value</u>	<u>Purpose</u>
Bethany Thomas	\$250	Sumer Camp Tuition Scholarship
Kelly Casey	\$250	Sumer Camp Tuition Scholarship
Total	\$500	

	<u>19-20 Year</u>	<u>Current Period</u>	<u>To Date</u>
Total Donations-Cash	\$500.00	\$0.00	\$500.00
Total Donations-Value			
Total Donations	\$500.00	\$0.00	\$500.00

**SUTTER COUNTY SUPERINTENDENT OF SCHOOLS OFFICE
GIFT AND DONATION FORM**

Donor Identification	<input checked="" type="checkbox"/> Individual	<input type="checkbox"/> Business
----------------------	--	-----------------------------------

Donor Name: Bethany Thomas Phone: 412-841-9509
Address: 18601 Pathfinder Way City/State Nevada City Zip: 95959
Business only: Position: _____
Phone: _____ Type of Business: _____

Gift or Donation:	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Check	Dollar Amount: \$ <u>250.00</u>
	<input type="checkbox"/> Other (List item below)		
Date of Donation: <u>7/30/19</u>			

Intent of Gift or Donation: Summer Camp Tuition Scholarship
Working Condition: _____
Estimated Dollar Value \$ _____
Donated To (Site/Program): Shady Creek
Site/Program Administrator: Shannon Cueva Shannon Cueva
Typed Name Signature
Asst. Superintendent/Director for Dept.: Ron Sherrod Ron Sherrod
Typed Name Signature

Delivery Date: 7/30/19 Delivered By: _____
Received By: _____

For Business Office Use Only

Assistant Superintendent Business Services _____
Signature

Revenue Code: _____

Review Comments: _____

Board Agenda Date: _____

**SUTTER COUNTY SUPERINTENDENT OF SCHOOLS OFFICE
GIFT AND DONATION FORM**

Donor Identification	<input checked="" type="checkbox"/> Individual	<input type="checkbox"/> Business
----------------------	--	-----------------------------------

Donor Name: Kelly Casey Phone: 631-682-8067
Address: 112 S School St Apt 6 City/State: Grass Valley Zip: 15145
Business only: Position: _____
Phone: _____ Type of Business: _____

Gift or Donation:	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Check	Dollar Amount: \$ <u>250.</u>
	<input type="checkbox"/> Other (List item below)		
Date of Donation:	<u>7/30/19</u>		

Intent of Gift or Donation: Summer Camp Tuition Scholarship
Working Condition: _____
Estimated Dollar Value \$ _____
Donated To (Site/Program): Shady Creek
Site/Program Administrator: Shannon Cueva Shannon Cueva
Typed Name Signature
Asst. Superintendent/Director for Dept.: Ron Sherrod Ron Sherrod
Typed Name Signature

Delivery Date: 7/30/19 Delivered By: _____
Received By: _____

For Business Office Use Only

Assistant Superintendent Business Services _____
Signature

Revenue Code: _____

Review Comments: _____

Board Agenda Date: _____